

### ***Mobile Backhaul and Aggregation Drive Verizon's Impressive Ethernet Growth***

Verizon Global Wholesale has received the prestigious Frost & Sullivan 2011 North American Growth Leadership of the Year Award in the carrier Ethernet services market.

Verizon was recognized for its impressive growth in Ethernet revenues from 2008 to 2010 as well as its ability to manage that growth, implement innovation and display leadership. Frost & Sullivan also recognized Verizon Global Wholesale for effectively combining its metro and long-haul wholesale Ethernet offerings under one umbrella, providing a unified product suite for wholesale customers.

Frost & Sullivan, the global growth partnership company, presents its awards to companies demonstrating best practices in a variety of regional and global markets.

"We appreciate that Frost & Sullivan recognizes that Verizon Global Wholesale has successfully tapped into the market demand for wholesale Ethernet service," said Matthew Duckworth, director of marketing, Verizon Global Wholesale. "We have been working tirelessly to deliver quality Ethernet products specifically developed for wholesale customers, no matter their size or business model."

Verizon Global Wholesale's Ethernet services fulfill the needs of customers with business demands for converging voice, video and data networks; connecting geographically dispersed sites beyond the reach of local area networks; reducing configuration requirements; taking advantage of plug-and-play technology; and migrating from lower speed to higher speed technology. Verizon's suite of Ethernet services, which include both switched Ethernet and Ethernet private line, are global in reach and can be used to connect metro, national and international locations.

According to Frost & Sullivan's research, wholesale carrier Ethernet market revenues surpassed previous projections, and wireless carriers were the single largest segment driving growth for the market in 2010.

Roopashree Honnachari, program manager at Frost & Sullivan, said, "Verizon Global Wholesale has seen significant growth of Ethernet services, especially for wireless backhaul, which is driven by consumer and business demand for mobile applications. With the associated exponential growth on mobile operators' networks, they are evaluating the more cost-effective and high-speed backhaul technologies that wholesale companies offer."

The company has also made significant investments in switched Ethernet services, while catering to the market demand for Ethernet private line services. According to Frost & Sullivan, Verizon Global Wholesale has demonstrated a commendable growth in revenue and market share over the past three years to emerge as the second-largest service provider in the wholesale carrier Ethernet services market -- with a 23.8 percent market share.

"As reflected in the report, Verizon Global Wholesale has expanded its Ethernet exchange connectivity this year," said Duckworth. "And we have plans to add more locations next year, furthering our ability to meet customers where they're doing business."

Last year, Verizon Global Wholesale received two Metro Ethernet Forum Service Provider Awards for Best Wholesale Ethernet Service -- in North America and Europe, the Middle East and Africa.