



Elephant Talk Communications Corp announced a name change to Pareteum Corporation and the appointment of Vic Bozzo as Chief Executive Officer – both effective November 1, 2016.

As part of the name change, the Company will trade under the new Ticker “TEUM” on the NYSE MKT. The change to the Company’s ticker symbol will be effective at the start of trading on Thursday, November 3, 2016. The Company’s website (www.elephanttalk.com) has

changed to www.pareteum.com and the Company’s email addresses will also change accordingly. These actions, along with the recent sale of its cybersecurity unit, ValidSoft, mark the end of a successful 12-month restructuring effort for the Company. Pareteum is based on the terms Pareto and Team. Executive management feel principles of both words are imbued in the Company’s everyday strategy and tactics.

Prior to joining Pareteum Corporation, Mr. Bozzo served as Senior Vice President, Worldwide Sales and Marketing for Telarix Inc., a market leader in interconnect solutions for service providers. Under Mr. Bozzo’s business generation and marketing leadership, sales increased significantly and the company received numerous industry accolades, ultimately leading to a highly successful exit for investors. Prior to joining Telarix, Mr. Bozzo served as President and

General Manager of Pac-West's Emerging Technologies division after selling Pac-West his startup, Factor Communications, an innovative portfolio of cloud-based communications services. He was also responsible for significant revenue and customer growth and investor returns at NexTone Communications, ITXC Corporation, and Voxware.

“On behalf of the entire Pareteum organization, I am delighted to welcome Vic Bozzo to our team. Vic’s appointment will further establish Pareteum as a market leading force in the global Mobile, MVNO, Enterprise and IoT markets,” said Hal Turner, Executive Chairman of Pareteum.

“I am very excited to be joining the Pareteum team at the cusp of a transformation in the telecommunications industry. My goal is to apply the same value-creation principles that led to strong customer and investor satisfaction in my past ventures,” said Vic Bozzo, CEO. “Working with Hal Turner, I look to accelerate the momentum that Hal and the Pareteum “Team” have established,” he added.